

# TOYO COMMUNICATION EQUIPMENT CO., LTD.

Summary of 2001(The fiscal year ended March 31,2002) Consolidated Financial Results

Date: April 25, 2002

## 1. Consolidated Operating Performance of Current Term (April 1, 2001 to March 31, 2002)

### (1)Consolidated Operating Results

Fiscal Year	Sales		Operating Income		Recurring Income	
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%
2001	61,809	-32.4	-10,000	-	-9,658	-
2000	91,440	6.0	4,287	-44.8	4,571	-39.9

Fiscal Year	Net Income		Net Income per share		Net Income per share after adjustment with potential shares		Net Income to Shareholders' Equity		Recurring Income to Total Liabilities and Net Worth		Recurring Income to Sales	
	(Millions of Yen)	%	(Yen)		(Yen)		%	%	%	%		
2001	-6,686	-	-118.88		-		-20.5	-9.6	-15.6			
2000	-2,231	-	-39.68		-		-6.0	4.2	5.0			

(notes) Return on Investment of Equity Method: FY2001 Yen-million, FY2000 Yen-million

Average number of shares for the term (consolidated): FY2001 56,243,976shares, FY2000 56,243,576shares

Changes of Accounting Method: Changed

Percent at sales, Operating Income, Recurring Income and Net Income shows the change to previous year.

### (2)Consolidated Financial Status

Fiscal Year	Total Asset	Shareholders' Equity	Shareholders' Equity to Total Liabilities and Net Worth	Shareholders' Equity Per Share
	(Millions of Yen)	(Millions of Yen)	%	(Yen)
2001	89,560	29,304	32.7	521.08
2000	112,257	35,963	32.0	639.41

(note) Number of Shares Issued and Outstanding(Consolidated): FY2001 56,238,609shares, FY2000 56,245,331shares

### (3)Consolidated Statements of Cash Flows

Fiscal Year	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Year
	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)
2001	-1,442	-4,610	3,072	17,516
2000	1,947	-13,216	2,551	20,370

### (4)Application of Consolidation and Equity Method

Number of Consolidated Subsidiaries:14 companies

### (5)Change for Application of Consolidation and Equity Method

Consolidated Subsidiaries (Added): 1 company

## 2. Forecast for FY2002(April 1,2002 to March 31,2003)

	Sales	Recurring Income	Net Income
	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)
Interim	29,000	-2,700	-1,600
Full Year	62,000	-2,700	-1,600

(note) Forecast of Net Income per Share: Yen -28.45