

Epson Toyocom Corporation

Summary of Consolidated Financial Results for the 1st Half of Fiscal Year 2005

Date: October 25, 2005

1. Interim Consolidated Operating Performance (April 1, 2005 to September 30, 2005)

(1) Consolidated Operating Results

Fiscal Year	Sales		Operating Income		Ordinary Income	
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%
2005 (Interim)	16,824	-36.9	-1,135	-	-713	-
2004 (Interim)	26,647	-5.0	606	-	836	-
2004 (Full Year)	53,695		1,668		1,699	

Fiscal Year	Net Income		Net Income per share	Net Income per share after adjustment with potential shares
	(Millions of Yen)	%	(Yen)	(Yen)
2005 (Interim)	3,704	-	66.07	53.86
2004 (Interim)	-436	-	-7.77	-
2004 (Full Year)	294		25.00	4.92

(notes)

- (a) Return on Investment of Equity Method: FY2005(Interim) – million yen, FY2004(Interim) – million yen, FY2004(Full Year) –million yen
- (b) Average number of shares for the term (consolidated): FY2005(Interim) 56,077,556 shares, FY2004(Interim) 56,115,709 shares, FY2004(Full Year) 56,106,779 shares
- (c) Changes of Accounting Method: Changed
- (d) Percent at Sales, Operating Income, Ordinary Income and Net Income shows the change to the same term of the previous year.

(2) Consolidated Financial Status

Fiscal Year	Total Asset	Shareholders' Equity	Shareholders' Equity to Total Liabilities and Net Worth	Shareholders' Equity Per Share
	(Millions of Yen)	(Millions of Yen)	%	(Yen)
2005 (Interim)	59,876	30,917	51.6	551.42
2004 (Interim)	63,892	26,089	40.8	464.97
2004 (Full Year)	66,476	26,796	40.3	477.80

(note) Number of Shares Issued and Outstanding(consolidated): FY2005(Interim) 56,068,927 shares, FY2004(Interim) 56,110,612 shares, FY2004(Full Year) 56,082,899 shares

(3) Consolidated Statements of Cash Flows

Fiscal Year	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Period
	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)
2005 (Interim)	940	-682	-964	11,928
2004 (Interim)	2,077	5,988	-14,519	9,033
2004 (Full Year)	3,671	5,421	-11,998	12,570

(4) Application of Consolidation and Equity Method

Number of Consolidated Subsidiaries: 12 companies

(5) Change for application of Consolidation and Equity Method

Consolidated Subsidiaries (excluded): 1 company

2. Forecast for FY2005 (April 1, 2005 to March 31, 2006)

	Sales	Ordinary Income	Net Income
	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)
Full Year	59,000	4,000	6,400

(note) Forecast of Net Income per Share(Full Year): Yen 114.15

* This forecast was prepared based on estimates using information currently available. Actual results may differ from the forecast.