

Epson Toyocom Corporation

Summary of Consolidated Financial Results for Fiscal Year 2005

Date: April 24, 2006

1. Consolidated Operating Performance (April 1, 2005 to March 31, 2006)

(1) Consolidated Operating Results

Fiscal Year	Sales		Operating Income		Ordinary Income	
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%
2005(Oct. - Mar.)	43,071	-	5,977	-	7,469	-
2004(Full Year)	53,695	-7.5	1,668	41.2	1,699	113.1

Fiscal Year	Net Income		Net Income per share	Net Income per share after adjustment with potential shares	Net Income to Shareholders' Equity	Recurring Income to Total Liabilities and Net Worth	Recurring Income to Sales
	(Millions of Yen)	%	(Yen)	(Yen)	%	%	%
2005(Oct. - Mar.)	4,005		22.88	21.33	13.2	9.4	17.3
2004(Full Year)	294	-	5.25	4.92	1.1	2.3	3.2

(notes)

(a) Return on Investment of Equity Method: FY2005 – million yen, FY2004 – million yen

(b) Average number of shares for the term (consolidated): FY2005 175,054,563 shares, FY2004 56,106,779 shares

(c) Changes of Accounting Method: None

(2) Consolidated Financial Status

Fiscal Year	Total Asset	Shareholders' Equity	Shareholders' Equity to Total Liabilities and Net Worth	Shareholders' Equity Per Share
	(Millions of Yen)	(Millions of Yen)	%	(Yen)
2005	93,029	34,008	36.6	194.29
2004	66,476	26,796	40.3	477.80

(note) Number of Shares Issued and Outstanding (Consolidated): FY2005 175,042,600 shares, FY2004 56,082,899 shares

(3) Consolidated Statements of Cash Flows

Fiscal Year	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Year
	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)
2005(Oct. - Mar.)	6,558	9,751	-2,200	19,579
2004(Full Year)	3,671	5,421	-11,998	12,570

(4) Application of Consolidation and Equity Method

Number of Consolidated Subsidiaries: 12 companies

(5) Change for application of Consolidation and Equity Method

Consolidated Subsidiaries (excluded): 1 company

2. Forecast for FY2006 (April 1, 2006 to March 31, 2007)

	Sales	Ordinary Income	Net Income
	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)
Interim	46,000	6,000	3,700
Full Year	93,000	12,000	7,500

(note) Forecast of Net Income per Share(Full Year): Yen 42.85

* This forecast was prepared based on estimates using information currently available. Actual results may differ from the forecast.