

Epson Toyocom Corporation

Summary of Consolidated Financial Results for the 1st Half of Fiscal Year 2007

Date: October 30, 2007

1. Interim Consolidated Operating Performance (April 1, 2007 to September 30, 2007)

(1) Consolidated Operating Results

Fiscal Year	Sales		Operating Income		Ordinary Income	
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%
2007 (Interim)	47,734	2.9	3,620	-35.7	8,058	15.8
2006 (Interim)	46,377	175.7	5,628	-	6,956	-
2006 (Full Year)	92,842		10,976		13,693	

Fiscal Year	Net Income		Net Income per share	Net Income per share after adjustment with potential shares
	(Millions of Yen)	%	(Yen)	(Yen)
2007 (Interim)	5,182	22.1	28.58	27.61
2006 (Interim)	4,246	14.6	24.26	22.62
2006 (Full Year)	8,624		48.66	45.94

(note) Return on Investment of Equity Method: FY2007(Interim) – million yen, FY2006(Interim) – million yen, FY2006(Full Year) –million yen

(2) Consolidated Financial Status

Fiscal Year	Total Asset	Shareholders' Equity	Shareholders' Equity to Total Liabilities and Net Worth	Shareholders' Equity Per Share
	(Millions of Yen)	(Millions of Yen)	%	(Yen)
2007 (Interim)	103,002	49,876	48.4	275.06
2006 (Interim)	100,903	38,275	37.9	218.69
2006 (Full Year)	99,127	45,920	46.3	253.21

(note) Equity Capital: FY2007(Interim) 49,876 million yen, FY2006(Interim) 38,275 million yen, FY2006(Full Year) 45,920 million yen

(3) Consolidated Statements of Cash Flows

Fiscal Year	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Period
	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)
2007 (Interim)	4,773	-8,010	-253	20,427
2006 (Interim)	6,831	-2,556	-97	23,797
2006 (Full Year)	14,142	-8,238	-1,624	23,952

2. Status of Dividend

Fiscal Year	Dividend per Share		
	Interim	Fiscal Year End	Full Year
2006	(Yen) -	(Yen) 5.00	(Yen) 5.00
2007	5.00		
2007(forecast)		5.00	10.00

\* The dividend shown above is for the ordinary shares.

3. Forecast for FY2007 (April 1, 2007 to March 31, 2008)

	Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share
Full Year	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Yen)
Full Year	100,000	7.7	9,000	-18.0	14,500	5.9	9,500	10.2	52.38

4. Others

- (1) Important transfer of Subsidiaries,(which results in the change in consolidation): None
- (2) Changes of Standard/Process, Format, etc. on Accounting Method for Interim Consolidated Financial

Report

Change resulted from Amendment of Accounting Standard: Yes

Change except for : Yes

(3) Number of Issued Shares

(Ordinary Shares)

Number of Issued Shares(Including Outstanding Shares): FY2007(Interim) 161,599,113 shares,  
FY2006(Interim) 155,246,174 shares, FY2006(Full Year) 161,599,113 shares

Number of Outstanding Shares: FY2007(Interim) 271,296 shares, FY2006(Interim) 221,097 shares,  
FY2006(Full Year) 244,261 shares

(Classified Shares)

Number of Issued Shares: FY2007(Interim) 20,000,000 shares, FY2006(Interim) 20,000,000 shares,  
FY2006(Full Year) 20,000,000 shares